

Studlands Park Industrial Estate Newmarket, Suffolk, CB8 7AU T. 01638 667 326 F. 01638 667 407 www.capscases.co.uk

28 July 2021

Dear Customer,

Re: Corrugated Prices.

Since last writing in April the situation with regards to demand for corrugated and paper supplies has not changed. Supplies are still heavily restricted with an allocation system still in place. Lead-times remain extended and paper prices are continuing to rise on both virgin kraft and recycled liners.

On the back of this we have now received notification from each of our suppliers, the last of which will be raising our material prices for the fourth time this year from mid-August onwards. Regretfully we are left with no option other than to raise our own prices to remain viable. Deliveries on or after 1st September 2021 will be subject to a further 7% increase, this will affect forward orders already placed with us and acknowledged. New quotations will include the September increase from 1st August onwards.

Please rest assured that we retain a commitment to manage our client's expectations through absolute transparency whilst focussing on providing the very best level of service possible. To do this in market conditions such as these it is vital that we are backed by a stable supply chain, and as one of the largest independent purchasers of sheet board in the UK we are working hard to ensure that Caps Cases maintain excellent relationships with all our suppliers. To that end we remain confident that despite these difficult conditions we can continue to service our customer base.

As ever thank you for your continued support.

Kind regards

Yours sincerely

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Jamie Bissett Commercial Director



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