CAPS CASES

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12 January 2021

Dear Customer

As you have likely experienced, the global demand for corrugated materials has been running at unprecedented levels for some months now.

On the back of this and continued strong worldwide growth driven by e-commerce we have been notified that our sheet board suppliers will be raising prices to us, some as soon as next week, but all by the end of this month. Our sheet suppliers in turn are also facing cost increases from paper mills on both Kraft and recycled liners effective this month. In addition to these raw material increases, we, like other businesses are also being affected by rising supply chain costs in areas such as logistics, the cost of consumables such as pallets and energy rates.

Therefore, given the severity of these cost increases, we have no alternative but to increase our box prices by 7.5% for all deliveries on or after 15 February 2021. We have done our best to delay the implementation date with a view of honouring orders already placed. For further clarification costs estimated post 11 January 2021 are inclusive of the new material rates and so will not be moving up again on 15 February 2021.

We would like to take this opportunity to reassure you that as a market leading independently owned plant CAPS CASES is in a strong position to guarantee your business continuity of supply.

Thank for your continued support and much valued business.

Yours faithfully

Trevor Bissett Managing Director

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